

COLNEY HEATH SCHOOL PTA - TREASURER'S REPORT

OCTOBER 2020

SUMMARY

During the last financial year (1 September 2019 - 31 August 2020), the total income received by the PTA was £9863.89. Total amounts expended were £7192.89. Some income and expenditure related to prior year/future year events, however as the return to the Charity Commission is completed on a cash accounting basis, these are the figures referred to in this summary.

The brought forward bank balance for the Community and Savings accounts was £1476.04, and the combined carried forward balance as at 31 August was £2491.73. Amounts outstanding from the previous financial year at this point totalled £237.70. There were no other outstanding commitments (including pledged contributions to classes), meaning that the available funds at the start of the current financial year were £2254.03.

In addition to this is the balance in the 200 Club account, referred to separately below.

FUNDS RAISED

The source of funds raised during the year was as follows:

Event	Income	Expenditure	Profit
Comedy Night	£1,335.00	£553.00	£782.00
Autumn Disco	£748.90	£363.64	£385.26
Christmas Cards	£1,152.70	£771.67	£381.03
Elf Hunt	£36.00	£20.00	£16.00
Winter Wonderland	£3,369.06	£1,671.46	£1,697.60
Christmas play refreshments	£68.00	£20.00	£48.00
Comedy Night 2	£1,205.00	£810.00	£395.00
Spring Disco	£1,325.71	£927.00	£398.71
Phil the Bag	£49.00	£ -	£49.00
Race Night	£535.61	£ -	£535.61
Totals	£9,824.98	£5,136.77	£4688.21

The difference between total income amount and events income accounted for by 200 Club ticket purchases paid into Current Account and Summer Fete stall payments that were not refunded by request of stall holders.

EXPENDITURE

Total expenditure during the year was a combination of direct event expenditure (£5136.77) as detailed above), contributions to the school (£1957.66), PTA running costs (£249.00) and outstanding amounts for the previous year (£237.70).

Contributions to the school between 1 September 2019 and 31 August 2020 comprised the following:

Yr2 Watches**	£ 218.96
PE Bags*	£ 266.10
Photocopier	£ 609.72
School trips	£ 260.00
Christmas presents	£ 53.88
Pantomime 2021 ***	£ 549.00
Total	£ 1,957.66

*2019 and 2020 pupil intake

**Duplicate invoice paid - monies held to pay for Yr 2 watches in 2020-21 academic year.

***2020 Pantomime cost rolled to next year

PTA running costs comprised the following:

Lotteries Licence	£ 20.00
PTA-UK Insurance	£ 110.00
Freezer	£ 119.00
Total	£ 249.00

200 CLUB

As at the end of August 2020, the 200 Club bank account held a balance of £1,359.50

92 numbers were sold in the last financial year but that does not reflect the total of active numbers as they can be purchased at any time throughout the year.

A profit of £347 was made however draws were suspended due to Lockdown. A special draw is to be held with prizes amounting to those which would have been awarded should the draws have happened as normal. This will be accounted for in the 2020/21 accounts.

COMMITMENTS FOR 2020/2021

The following commitments have been identified for the coming financial year and will require approx £1675.00 of funds. These are subject to review and agreement by the PTA.

Additional areas of spend will depend on fundraising activity.

Class Contributions 2020/21	£600.00
Year 6 Leavers	£100.00
Pantomime December 2020	Already paid
PTA Running Costs	£125.00
Watches Year 2	Already paid
Christmas presents	£100.00
PE bags	Already paid
Photocopier	£750.00
Total	£1675.00